

**List of insider information under Art. 7 of Regulation (EU)
596/2014 of the European Parliament and of the Council of 16
April 2014 regarding market abuse (Regulation on market
abuse), 30.06.2016**

28 June 2016

NOTIFICATION OF INSIDERS' TRANSACTIONS

Sopharma AD (the "Company") announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company "Sopharma Trading AD" related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
27.6.2016	Buy	30	2.6500
28.6.2016	Buy	200	2.5900

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

20 June 2016

NOTIFICATION OF INSIDERS' TRANSACTIONS

Sopharma AD announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company "Donev Investments Holding AD" related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
13.06.2016	Sale	150	2.69

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

20 June 2016

NOTIFICATION OF INSIDERS' TRANSACTIONS

Sopharma AD (the "Company") announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company "Sopharma Trading AD" related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
20.6.2016	Buy	100	2.6410
20.6.2016	Buy	80	2.6690
20.6.2016	Buy	20	2.6600
21.6.2016	Buy	185	2.6700
21.6.2016	Buy	115	2.6700
21.6.2016	Buy	100	2.6700
21.6.2016	Buy	300	2.6600
21.6.2016	Buy	500	2.6300
21.6.2016	Buy	250	2.6410

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

17 June 2016

Sopharma AD (the “Company”) notifies that on the regular General Meeting of Shareholders of Sopharma AD, conducted on 17 June 2016 in Sofia, 5 Lachezar Stanchev Str., were taken the following decisions:

AGM approved the Annual report of the Board of Directors of the Company for 2015.

AGM approved the Annual report of the Investor Relations Director for 2015;

AGM approved the Audit report on the audit of the annual financial statements of the Company for 2015;

AGM approved the audited annual financial statements of the Company for 2015;

AGM approved the audited annual consolidated financial statements of the Company for 2015;

AGM approved the report of the Audit Committee for 2015;

AGM approved the proposal by the Board of Directors for the distribution of the profit generated in 2015 and the undistributed profit from past periods as follows: the total amount of the profit, subject to distribution, is 25 846 056.41 BGN /twenty-five million, eight hundred and forty-six thousand, fifty-six leva and forty-one stotinki/, of which the profit for 2015 amounts to 25 353 856.99 BGN /twenty-five million, three hundred and fifty-three thousand, eight hundred and fifty-six leva and ninety-nine stotinki/ and undistributed profit from past periods amounts to 492 199.42 BGN /four hundred and ninety-two thousand, one hundred and ninety-nine leva and forty-two stotinki/. After the allocation of 10% to the statutory reserve, a dividend shall be distributed to shareholders at the amount of 0.07 BGN /seven stotinki/ per share with dividend right. The remaining sum after the allocation of the dividend shall be allocated to the additional reserves of the Company.

AGM discharged from liability the members of the Board of Directors for their activities in 2015;

AGM elected a registered auditor to audit and certify the annual financial statements of the Company for 2016 according to the proposal of the Audit Committee, included in the agenda materials.

AGM approved the Report of the Board of Directors about the application of the Remuneration policy for the members of the Board of Directors of the Company in 2015.

On the basis of art. 24, par. 3, letter A of the Company's Articles of Association AGM decided: the regular monthly remuneration of the members of the Board of Directors, as well as the regular monthly remuneration of the Executive Director in 2016 shall remain the same.

Pursuant to art. 24, par. 3, letter B of the Articles of Association an additional fee of 1% /one percent/ of the net profit for 2015 according to the approved annual financial statements, shall be paid to the Executive Director of the Company;

AGM approved the decision for the distribution of 2% /two percent/ of the net profit for 2015 among the members of the senior management of the Company in compliance with the requirements of art. 26a, item 12 of the Articles of Association of the Company.

AGM approved the continuation of the mandate of the Board of Directors in its current composition for a new five-year term from the date of expiration of the current mandate until 29 June 2021.

AGM approved the changes in the Articles of Association of the Company according to the proposal of the Board of Directors.

AGM approved the Substantiated report, prepared by the Board of Directors, for transactions under art. 114, par. 1 of POSA.

AGM authorized the Board of Directors of the Company to conclude a contract for manufacturing according to the terms and conditions, listed in Chapter 1 of the Substantiated report.

AGM authorized the Board of Directors of the Company to conclude a contract for provisioning of collateral in the form of a corporate guarantee according to the terms and conditions, listed in Chapter 2 of the Substantiated report.

AGM authorized the Board of Directors of the Company to conclude a contract for provisioning of collateral in the form of a corporate guarantee according to the terms and conditions, listed in Chapter 3 of the Substantiated report.

AGM authorized the Board of Directors of the Company to conclude a contract for manufacturing according to the terms and conditions, listed in Chapter 4 of the Substantiated report.

13 June 2016

NOTIFICATION OF INSIDERS' TRANSACTIONS

Sopharma AD (the "Company") announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company "Sopharma Trading AD" related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
8.6.2016	Buy	100	2.6430
8.6.2016	Buy	50	2.6430
9.6.2016	Buy	100	2.6900
10.6.2016	Buy	253	2.6430
10.6.2016	Buy	97	2.6430
10.6.2016	Buy	500	2.6210
13.6.2016	Buy	150	2.6900

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

6 June 2016

NOTIFICATION OF INSIDERS' TRANSACTIONS

Sopharma AD (the "Company") announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company "Sopharma Trading AD" related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
1.6.2016	Buy	1 500	2.7290
1.6.2016	Buy	500	2.6810
1.6.2016	Buy	2	2.6810
1.6.2016	Buy	998	2.6810
1.6.2016	Buy	600	2.6800
1.6.2016	Buy	200	2.7250
3.6.2016	Buy	400	2.6750
3.6.2016	Buy	1 000	2.6700
3.6.2016	Buy	250	2.6620
3.6.2016	Buy	200	2.7000
6.6.2016	Buy	400	2.7100
6.6.2016	Buy	160	2.7090
7.6.2016	Buy	1 000	2.6650
7.6.2016	Buy	670	2.6640
7.6.2016	Buy	330	2.6640
7.6.2016	Buy	800	2.6600
7.6.2016	Buy	800	2.6500
7.6.2016	Buy	200	2.6600

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

6 June 2016

For the first five months of this year, revenues from sales decreased by 13% compared to the same period of 2015, including 3% decrease of domestic sales and a 19% decrease of export sales, which is due to the lower number of workdays in the month of May.

30 May 2016

NOTIFICATION OF INSIDERS' TRANSACTIONS

Sopharma AD (the "Company") announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company "Sopharma Trading AD" related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
30.5.2016	Buy	500	2.6810
30.5.2016	Buy	750	2.6620
31.5.2016	Buy	300	2.7250

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

30 May 2016

Financial report of Sopharma Group for the first quarter of 2016 is published.

25 May 2016

NOTIFICATION OF INSIDERS' TRANSACTIONS

Sopharma AD (the "Company") announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company "Sopharma Trading AD" related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
18.5.2016	Buy	500	2.7400
18.5.2016	Buy	396	2.7200
18.5.2016	Buy	250	2.7150
18.5.2016	Buy	100	2.7200
19.5.2016	Buy	500	2.7440
19.5.2016	Buy	500	2.7150
19.5.2016	Buy	70	2.7150
19.5.2016	Buy	200	2.7490
19.5.2016	Buy	1 000	2.7400
20.5.2016	Buy	200	2.7400
20.5.2016	Buy	164	2.7110
20.5.2016	Buy	180	2.7150
20.5.2016	Buy	836	2.7110
20.5.2016	Buy	1 000	2.7000
20.5.2016	Buy	1 000	2.6800
25.5.2016	Buy	1 000	2.6710
25.5.2016	Buy	300	2.7000

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

19 May 2016

We would like to notify you that on 16 May 2016 expired the three-month period under art. 157b of the POSA after the completion of the tender offer, in which each shareholder who did not participate in the tender offer may request from Sopharma AD to buy their shares with voting rights. The price per share of Medica AD in the proposal under art. 157a and upon the execution of the shareholder rights under art. 157b under the provisions of art. 157a par. 3 was equal to the price in the conducted tender offer of 3.50 BGN per share.

As a result of the conducted tender offer and after the completion of the transactions with shareholders in the period under art. 157b, Sopharma AD has bought a total of 3,135,006 shares and directly owns 97.94% of the shares with voting rights of Medica AD.

16 May 2016

Sopharma AD announces the invitation to the AGM of shareholders.

16 May 2016

NOTIFICATION OF INSIDERS' TRANSACTIONS

Sopharma AD (the "Company") announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company "Sopharma Trading AD" related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
13.5.2016	Buy	600	2.7400
13.5.2016	Buy	1 000	2.7400
14.5.2016	Buy	680	2.7470
14.5.2016	Buy	1 320	2.7470
16.5.2016	Buy	500	2.7450

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

11 May 2016

The Board of Directors of SOPHARMA AD (the "Company") hereby informs that for April 2016 Sopharma AD realized a decrease of sales revenues of 19% compared to the same month of last year, including retention of the level of domestic sales and 29% decrease of export sales.

For the first four months of 2016 sales revenues decreased by 4% compared to the same period of 2015, including a 6% increase of domestic sales and a 10% decrease of export sales. In the past two months there has been a sharp decline in the purchasing power of the population in Russia and conservative use of resources by households as the indexation of

the prices has outpaced the indexation of wages. We expect that this trend will continue in the summer months, which are traditionally weak.

10 May 2016

Sopharma AD notifies that the Board of Directors of Sopharma AD authorized the executive director of the company to enter into a contract for the sale of the shareholding of Sopharma AD in the capital of Ivanchich and Sons, Serbia. The transaction was concluded on May 9th, 2016 in Belgrade, Serbia. The parameters of the transaction are subject to confidentiality clauses in the interest of the all parties. Sopharma AD will continue its activities on the Serbian market through its daughter company Sopharma Trading AD.

3 May 2016

NOTIFICATION OF INSIDERS' TRANSACTIONS

Sopharma AD (the "Company") announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company "Sopharma Trading AD" related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
27.4.2016	Buy	400	2.6600
3.5.2016	Buy	500	2.6850
3.5.2016	Buy	1 000	2.6660
3.5.2016	Buy	560	2.6210
3.5.2016	Buy	185	2.6660
3.5.2016	Buy	114	2.6850
3.5.2016	Buy	400	2.6850
4.5.2016	Buy	500	2.7000
4.5.2016	Buy	500	2.6950
4.5.2016	Buy	400	2.6630

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

28 April 2016

Annual Audited Financial report of Sopharma Group for 2015 is published.

28 April 2016

Sopharma AD notifies that in connection with the Easter Holiday the results for April 2016 will be published on 11 May 2016.

27 April 2016

Financial report of Sopharma AD for the first quarter of 2016 is published.

25 April 2016

NOTIFICATION OF INSIDERS' TRANSACTIONS

Sopharma AD (the “Company”) announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company “Sopharma Trading AD” related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
20.4.2016	Buy	270	2.6300
20.4.2016	Buy	967	2.6200
20.4.2016	Buy	95	2.6300
20.4.2016	Buy	260	2.6200
21.4.2016	Buy	200	2.6200
21.4.2016	Buy	1 423	2.6200
21.4.2016	Buy	577	2.6200
21.4.2016	Buy	573	2.6200
21.4.2016	Buy	125	2.6470
26.4.2016	Buy	200	2.6800

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

18 April 2016

NOTIFICATION OF INSIDERS' TRANSACTIONS

Sopharma AD (the “Company”) announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company “Sopharma Trading AD” related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
6.4.2016	Buy	200	2.6900
6.4.2016	Buy	900	2.7000
6.4.2016	Buy	500	2.7000
6.4.2016	Buy	500	2.7000
6.4.2016	Buy	500	2.7000
6.4.2016	Buy	800	2.7000
6.4.2016	Buy	240	2.7000
7.4.2016	Buy	80	2.6800
7.4.2016	Buy	1 500	2.6900
7.4.2016	Buy	500	2.6900
7.4.2016	Buy	325	2.6650
7.4.2016	Buy	110	2.6650
8.4.2016	Buy	500	2.6650
11.4.2016	Buy	500	2.6930
12.4.2016	Buy	100	2.6900
12.4.2016	Buy	400	2.6900
12.4.2016	Buy	500	2.6800
31.3.2016	Buy	200	2.7000

31.3.2016	Buy	149	2.7040
31.3.2016	Buy	200	2.7000
1.4.2016	Buy	220	2.7000
1.4.2016	Buy	200	2.7000
1.4.2016	Buy	100	2.7000
1.4.2016	Buy	200	2.7000
1.4.2016	Buy	200	2.7000
1.4.2016	Buy	100	2.7000
1.4.2016	Buy	100	2.7000
1.4.2016	Buy	200	2.7000
1.4.2016	Buy	200	2.7000
1.4.2016	Buy	200	2.7000
1.4.2016	Buy	200	2.7000
1.4.2016	Buy	96	2.7000
1.4.2016	Buy	250	2.6950
1.4.2016	Buy	500	2.6850
1.4.2016	Buy	250	2.6850
1.4.2016	Buy	195	2.6850
4.4.2016	Buy	500	2.6850
4.4.2016	Buy	160	2.6850
4.4.2016	Buy	340	2.6850
5.4.2016	Buy	69	2.6950
13.4.2016	Buy	200	2.6700
13.4.2016	Buy	115	2.6600
13.4.2016	Buy	65	2.6650
13.4.2016	Buy	385	2.6600
18.4.2016	Buy	500	2.6800
18.4.2016	Buy	100	2.6770
18.4.2016	Buy	500	2.6700
18.4.2016	Buy	135	2.6300
18.4.2016	Buy	500	2.6300
19.4.2016	Buy	320	2.6700

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

12 April 2016

NOTIFICATION OF INSIDERS' TRANSACTIONS

Sopharma AD announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company "Donev Investments Holding AD" related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
06.04.2016	Sale	400	2.700

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

5 April 2016

NOTIFICATION OF INSIDERS' TRANSACTIONS

Sopharma AD announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company “Donev Investments Holding AD” related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
28.03.2016	Sale	5	2.71

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

5 April 2016

Sopharma AD notifies that for March 2016 the Company recorded a decrease of sales revenues of 19% compared to the same month of 2015, including 17% increase of domestic sales and 36% decrease of export sales.

For the first three months of this year, revenues from sales increased by 2% compared to the same period of 2015, including 8% increase of domestic sales and a 1% decrease of export sales.

30 March 2016

Annual Audited Financial report of Sopharma AD for 2015 is published.

29 March 2016

NOTIFICATION OF INSIDERS' TRANSACTIONS

Sopharma AD (the “Company”) announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company “Donev Investments Holding AD” related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
24.03.2016	Sale	500	2.68
25.03.2016	Sale	300	2.70
24.03.2016	Sale	500	2.68

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

28 March 2016

NOTIFICATION OF INSIDERS' TRANSACTIONS

Sopharma AD (the "Company") announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company "Sopharma Trading AD" related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
25.3.2016	Buy	300	2.7000
28.3.2016	Buy	200	2.6900

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

25 March 2016

NOTIFICATION OF INSIDERS' TRANSACTIONS

Sopharma AD (the "Company") announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company "Donev Investments Holding AD" related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
14.03.2016	Sale	100	2.67
14.03.2016	Sale	500	2.67
16.03.2016	Sale	293	2.68
16.03.2016	Sale	290	2.69
14.03.2016	Sale	400	2.67
16.03.2016	Sale	107	2.68
16.03.2016	Sale	200	2.68
16.03.2016	Sale	300	2.69
16.03.2016	Sale	10	2.69

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

15 March 2016

NOTIFICATION OF INSIDERS' TRANSACTIONS

Sopharma AD (the "Company") announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company "Donev Investments Holding AD" related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
9.03.2016	Sale	360	2.68
9.03.2016	Buy	495	2.619

14 March 2016

NOTIFICATION OF INSIDERS' TRANSACTIONS

Sopharma AD (the "Company") announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company "Sopharma Trading AD" related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
10.3.2016	Buy	45	2.6700
10.3.2016	Buy	155	2.6700
11.3.2016	Buy	146	2.6300
14.3.2016	Buy	267	2.6690

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

2 March 2016

Sopharma AD notifies that for February 2016 the Company recorded a decrease of sales revenues of 2% compared to the same month of 2015, including 7% increase of domestic sales and 7% decrease of export sales.

For the first two months of this year, revenues from sales increased by 17% compared to the same period of 2015, including 4% increase of domestic sales and a 28% increase of export sales.

29 February 2016

NOTIFICATION OF INSIDERS' TRANSACTIONS

Sopharma AD (the “Company”) announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company “Donev Investments Holding AD” related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
22.02.2016	Sale	300	2.68
22.02.2016	Sale	200	2.68

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

29 February 2016

NOTIFICATION OF INSIDERS’ TRANSACTIONS

Sopharma AD (the “Company”) announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company “Sopharma Trading AD” related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
24.2.2016	Buy	250	2.6500
24.2.2016	Buy	70	2.6700
25.2.2016	Buy	342	2.6320
26.2.2016	Buy	236	2.6900
29.2.2016	Buy	110	2.6420
29.2.2016	Buy	360	2.6420
29.2.2016	Buy	30	2.6420
29.2.2016	Buy	301	2.6410
29.2.2016	Buy	199	2.6410
29.2.2016	Buy	158	2.6320
29.2.2016	Buy	500	2.6200
1.3.2016	Buy	168	2.6200

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

29 February 2016

Financial report of Sopharma Group for the fourth quarter of 2015 is published.

26 February 2016

In relation to the right of the shareholders of Medica AD under art. 157b from the LPOS to request from the majority shareholder of Medica AD Sopharma AD to buy out their shares with voting right, we hereby inform you that Sopharma AD will use the services of investment intermediary Elana Trading AD for this process. Sopharma AD hereby kindly asks all shareholders who would like to exercise this right to file their written request for buy out, with all details concerning the shareholder and the shares owned by him with Elana Trading www.elana.net. In that respect we advise all such shareholders that they can contact Elana Trading Ad by email at brokers@elana.net and by telephone at 02/81 000 25 and 02/81 00026. We hereby notify also that the right under art. 157b from the LPOS can be exercised before May 16 2016 and that the majority shareholder Sopharma AD is obligated to conclude the transaction within one month from receiving the written request.

22 February 2016

NOTIFICATION OF INSIDERS' TRANSACTIONS

Sopharma AD (the "Company") announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company "Donev Investments Holding AD" related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
19.02.2016	Buy	230	2.645

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

22 February 2016

NOTIFICATION OF INSIDERS' TRANSACTIONS

Sopharma AD (the "Company") announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company "Sopharma Trading AD" related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
19.2.2016	Buy	75	2.5950
19.2.2016	Buy	4	2.6440
19.2.2016	Buy	196	2.6440
22.2.2016	Buy	85	2.6400
22.2.2016	Buy	115	2.6400
22.2.2016	Buy	100	2.6050

23.2.2016	Buy	2 000	2.6230
23.2.2016	Buy	500	2.6200
23.2.2016	Buy	100	2.6770

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

19 February 2016

The Board of Directors of SOPHARMA AD (the “Company”) hereby informs of the results of conducted tender offer:

Company, subject to the offer: Medica AD, with management address in Sofia 1504, Oborishte district, 82 Knyaz Alexander Dondukov Blvd;

Tender offeror: Sopharma AD, with address: Sofia, Nadezhda district, 16 Iliensko shose Str..

Authorized investment intermediary: Elana Trading AD, with management address: Sofia, Sredetz district, 4 Kuzman Shapkarov Str. and FSC-issued licence for investment intermediary operation based on Decision № 171-IP/08.03.2006.

Offered price per share: **3.50 BGN** (three leva and fifty stotinki). Number of shareholders, who accepted the tender offer: **68** shareholders with a total amount of shares: **3 099 701** representing **30.79%** of the capital of Medika AD.

As a result of the conducted tender offer and after completion of the transactions with the shareholders who have accepted it, **Sopharma AD will hold directly 97.50%** of the shares with voting rights of Medika AD. **Sopharma AD has the right** within three months from the closing date of the tender offer, after receiving an approval by the FSC to make an offer to buy the shares of the remaining shareholders of Medika AD on the basis of art. 157a of POSA. Furthermore, according to art 157b of POSA **every shareholder has the right** to make a request to Sopharma to sell their shares with voting rights until 16 May 2016. The request must be submitted in writing and must contain information about the shareholder and their shares. The request must be submitted to the authorized investment intermediary Elana Trading AD. The price for one share of Medika AD under the offer under art. 157a and upon executing of the rights of the shareholders under art. 157b in accordance with the regulations of art. 157a, par. 3 is equal to the share price of the conducted tender offer of 3.50 BGN per share.

The results of the tender offer have been published by the tender offeror in the daily newspapers Capital Daily and Sega on 18 February 2016.

16 February 2016

NOTIFICATION OF INSIDERS' TRANSACTIONS

Sopharma AD (the “Company”) announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company “Donev Investments Holding AD” related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
08.02.2016	Buy	103	2.603
08.02.2016	Buy	500	2.60
08.02.2016	Buy	897	2.603
10.02.2016	Buy	364	2.60
10.02.2016	Buy	364	2.60
10.02.2016	Buy	364	2.60
10.02.2016	Buy	272	2.60
10.02.2016	Buy	92	2.60
10.02.2016	Buy	44	2.60
12.02.2016	Buy	500	2.58
12.02.2016	Buy	700	2.58
12.02.2016	Buy	400	2.58

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

15 February 2016

NOTIFICATION OF INSIDERS' TRANSACTIONS

Sopharma AD (the "Company") announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company "Sopharma Trading AD" related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
10.2.2016	Buy	200	2.5950
10.2.2016	Buy	300	2.6000
10.2.2016	Buy	364	2.6000
10.2.2016	Buy	364	2.6000
10.2.2016	Buy	364	2.6000
10.2.2016	Buy	272	2.6000
10.2.2016	Buy	680	2.6000
10.2.2016	Buy	320	2.6000
11.2.2016	Buy	1 000	2.6000
11.2.2016	Buy	500	2.6000
12.2.2016	Buy	158	2.6000
12.2.2016	Buy	742	2.6000
12.2.2016	Buy	416	2.6000
12.2.2016	Buy	584	2.6000
12.2.2016	Buy	70	2.5800
12.2.2016	Buy	1 930	2.5800
12.2.2016	Buy	500	2.5800
12.2.2016	Buy	500	2.5800
12.2.2016	Buy	1 000	2.5800
12.2.2016	Buy	35	2.5720

12.2.2016	Buy	420	2.5800
12.2.2016	Buy	1 000	2.5800
12.2.2016	Buy	100	2.6000
12.2.2016	Buy	2 000	2.5800
12.2.2016	Buy	1 145	2.5800
12.2.2016	Buy	100	2.6000
12.2.2016	Buy	855	2.5800
12.2.2016	Buy	655	2.5800
12.2.2016	Buy	1 345	2.5800
15.2.2016	Buy	500	2.5800
15.2.2016	Buy	1 000	2.5700
15.2.2016	Buy	260	2.5690
15.2.2016	Buy	290	2.5690
15.2.2016	Buy	170	2.5700
16.2.2016	Buy	100	2.5950
16.2.2016	Buy	348	2.5950
16.2.2016	Buy	352	2.5950
16.2.2016	Buy	396	2.5950
16.2.2016	Buy	452	2.5950
16.2.2016	Buy	452	2.5950
16.2.2016	Buy	452	2.5950
16.2.2016	Buy	92	2.5950
16.2.2016	Buy	56	2.5950
16.2.2016	Buy	452	2.5950
16.2.2016	Buy	436	2.5950
16.2.2016	Buy	360	2.5950
16.2.2016	Buy	752	2.5950
16.2.2016	Buy	1 000	2.5950
16.2.2016	Buy	1 000	2.5700
16.2.2016	Buy	100	2.5700
16.2.2016	Buy	2 000	2.5700

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

8 February 2016

NOTIFICATION OF INSIDERS' TRANSACTIONS

Sopharma AD (the “Company”) announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company “Donev Investments Holding AD” related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
02.02.2016	Buy	100	2.64
05.02.2016	Buy	500	2.621

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

8 February 2016

NOTIFICATION OF INSIDERS' TRANSACTIONS

Sopharma AD (the "Company") announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company "Sopharma Trading AD" related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
4.2.2016	Buy	1 000	2.6210
8.2.2016	Buy	500	2.6020
8.2.2016	Buy	18	2.6000
8.2.2016	Buy	982	2.6000
8.2.2016	Buy	1 000	2.6000
8.2.2016	Buy	1 000	2.6000
8.2.2016	Buy	500	2.6020
8.2.2016	Buy	1 000	2.6000
9.2.2016	Buy	950	2.6400
9.2.2016	Buy	139	2.6000
9.2.2016	Buy	1 861	2.6000

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

4 February 2016

Sopharma AD notifies that for January 2016 the Company recorded an increase of sales revenues of 40% compared to the same month of 2015, including 2% increase in domestic sales and 99% increase in export sales. The increase in export sales is due to the low baseline from 2015, when due to the volatility of the Russian ruble the sales on the Russian market were temporarily stopped.

2 February 2016

NOTIFICATION OF INSIDERS' TRANSACTIONS

Sopharma AD (the "Company") announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company "Donev Investments Holding AD" related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
25.01.2016	Buy	130	2.60
25.01.2016	Buy	870	2.60

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

1 February 2016

NOTIFICATION OF INSIDERS' TRANSACTIONS

Sopharma AD (the “Company”) announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company “Sopharma Trading AD” related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
27.1.2016	Sale	300	2.6500
27.1.2016	Sale	300	2.6700

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

29 January 2016

Financial report of Sopharma AD for the fourth quarter of 2015 is published.

25 January 2016

NOTIFICATION OF INSIDERS' TRANSACTIONS

Sopharma AD (the “Company”) announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company “Donev Investments Holding AD” related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
18.01.2016	Buy	104	2.715
18.01.2016	Buy	335	2.711
19.01.2016	Buy	467	2.720
21.01.2016	Buy	500	2.667
21.01.2016	Buy	500	2.610
21.01.2016	Buy	500	2.620
22.01.2016	Buy	500	2.620
22.01.2016	Buy	2 000	2.600
22.01.2016	Buy	1 000	2.600

22.01.2016	Buy	500	2.620
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The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

25 January 2016

NOTIFICATION OF INSIDERS' TRANSACTIONS

Sopharma AD (the "Company") announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company "Sopharma Trading AD" related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
22.1.2016	Buy	500	2.6200
22.1.2016	Buy	500	2.6200
22.1.2016	Buy	640	2.6250
22.1.2016	Buy	2 000	2.6000
22.1.2016	Buy	500	2.6000
22.1.2016	Buy	1 000	2.6000
22.1.2016	Buy	200	2.5900
22.1.2016	Buy	300	2.5900
25.1.2016	Buy	1 000	2.5900
25.1.2016	Buy	1 000	2.5900
26.1.2016	Buy	1 000	2.5920
26.1.2016	Buy	2 000	2.6000
26.1.2016	Buy	100	2.6000
26.1.2016	Buy	1 900	2.6000
26.1.2016	Sale	200	2.6500

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

22 January 2016

Sopharma AD notifies that on 21 January 2016 Sopharma AD deposited with the Financial Supervision Commission an agreement for termination of the Contract for transformation through merger in accordance with the requirements of art. 262d and following of the Commercial Act (CA) between Sopharma AD, Sofia, UIC 831902088, hereinafter referred to as "receiving company" and Momina Krepost AD, Veliko Tarnovo, Str. Magistralna 23, UIC 104055543, hereinafter referred to as "transferring company". The decision for termination was taken in the best interest for both companies and in order for them to maintain their market positions.

21 January 2016

SOPHARMA AD hereby informs that from 14 January 2016 up to and including 20 January 2016 the Company bought 2000 own shares representing 0.0015% of the share capital of the Company, at a total value of 5 312.00 BGN on the Bulgarian Stock Exchange, the average price per share was 2.66 BGN.

The trading of treasury shares is pursuant to decision by the Annual General Meeting of Shareholders from 23 June 2010.

The total number of treasury shares after these transactions is 5 221 296, representing 3.87% of the share capital of the Company.

18 January 2016

NOTIFICATION OF INSIDERS' TRANSACTIONS

Sopharma AD (the "Company") announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company "Donev Investments Holding AD" related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
12.01.2016	Buy	600	2.738
13.01.2016	Buy	241	2.735
13.01.2016	Buy	133	2.735
14.01.2016	Buy	396	2.715
15.01.2016	Buy	23	2.722
15.01.2016	Buy	477	2.722

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

15 January 2016

In accordance with the provisions of art. 149, para. 6 from the Public Offering of Securities Act (POSA) Sopharma AD (the Offeror) extends the tender offering (the Tender Offering) to acquire all shares of the remaining shareholders in Medica AD. The Offeror owns directly 6 717 544 shares, representing 66.72% of the capital and voting rights in the General Meeting of Shareholders of Medica AD. Sopharma AD offers a price of 3.50 BGN per share to the shareholders of Medica AD. The deadline for accepting the Tender Offering is 28 days (twenty eight days) starting from January 16 2016, the day following the publication of the Tender Offering in two daily newspapers („Capital Daily“ and „Sega“). The Offeror deems possible that after the Tender Offering and depending on its results at a later stage Sopharma AD might merge Medica AD into Sopharma AD if approved by the FSC. The Tender Offering is accepted in writing at the offices of the authorized investment intermediary Elana Trading www.elana.net or any other licensed investment intermediary.

The Offeror pays the price for the shares of the shareholders who accepted the Tender Offering within 7 working days after the deadline for accepting the Tender Offering.

13 January 2016

Sopharma AD notifies that at the start of the financial year Sopharma's Commercial Director has left the management of the Company.

Vladimir Stoychev joined the team of Sopharma AD in September 2001 as a warehouse manager for export goods. Later he was transferred to the position of Head of the Kazakhstan office. His good work lead eventually to his promotion to Commercial Director of Sopharma AD in 2007. The management team of the company wishes Mr. Stoychev success in his new professional endeavors.

The Executive Director of the company will temporarily be responsible for the export markets.

12 January 2016

NOTIFICATION OF INSIDERS' TRANSACTIONS

Sopharma AD (the "Company") announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company "Donev Investments Holding AD" related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
07.01.2016	Sale	500	2.70

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

11 January 2016

NOTIFICATION OF INSIDERS' TRANSACTIONS

Sopharma AD (the "Company") announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company "Sopharma Trading AD" related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
6.1.2016	Sale	500	2.7450
7.1.2016	Sale	400	2.6900
7.1.2016	Sale	500	2.6990

8.1.2016	Sale	500	2.7400
8.1.2016	Sale	500	2.7690
8.1.2016	Sale	359	2.7780
8.1.2016	Sale	90	2.7780
8.1.2016	Sale	51	2.7780
12.1.2016	Sale	600	2.7380

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

11 January 2016

Sopharma AD notifies that for December 2015 the Company recorded an increase of sales revenues of 8% compared to the same month of 2014, including 16% increase in domestic sales and 32% increase in export sales. The increase in export sales is mainly due to an increase in sales on the Russian market by 45%. The management has planned to sustain the export activity in the months January and December 2016, as well as to improve the rhythm of sales in Russia in the summer months. Our expectations are for a better performance of our products, if the current macroeconomic environment remain stable. The expected increase for January 2016 is also high, mainly due to the low baseline from 2015, when due to the volatility of the Russian ruble the sales on the Russian market were temporarily stopped.

Sales revenues for 2015 decreased by 14% compared to the same period of 2014, including 0.3% increase of domestic sales and a 20% decrease of export sales.

5 January 2016

NOTIFICATION OF INSIDERS' TRANSACTIONS

Sopharma AD (the "Company") announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company "Donev Investments Holding AD" related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
28.12.2015	Sale	10	2.64
28.12.2015	Sale	210	2.64

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

4 January 2016

Sopharma AD (the “Company”) announces that it was notified by *Mr. Ognian Donev, Chairman of the Board of Directors* that the company “Sopharma Trading AD” related to him, executed the following transactions related to shares in the Company:

Date and time of the settlement	Operation	Number of shares	Unit price (BGN)
5.1.2016	Sale	100	2.6900
5.1.2016	Sale	200	2.6900
5.1.2016	Sale	200	2.6900
5.1.2016	Sale	500	2.6900

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.